Internal Loan Rates
For use for Internal Loans initiated July 1, 2016 - December 31, 2016
Based on 06/15/16 MMD data

<table>
<thead>
<tr>
<th>Basis</th>
<th>AAA MMD</th>
<th>A MMD</th>
</tr>
</thead>
<tbody>
<tr>
<td>20-year A MMD</td>
<td>2.020%</td>
<td>2.530%</td>
</tr>
</tbody>
</table>

WVU Long-term internal rate 3.53%
- Basis - 20-yr A MMD + 100 bps
- Purpose - loans from 11-15 years

WVU Intermediate-term internal rate 2.96%
- Basis - Projected 10 yr A MMD + 100 bps
- Purpose - loans from 6-10 years

WVU Short-term internal rate 1.85%
- Basis - Projected 3 year A MMD + 100 bps
- Purpose - loans from 1-5 years